

MEADOWMONT COMMUNITY ASSOCIATION (MCA)  
429 MEADOWMONT VILLAGE CIRCLE  
CHAPEL HILL, NC 27517  
919-240-4682 OFFICE

[manager@meadowmont.net](mailto:manager@meadowmont.net)

Bill Ferrell, Manager

## 2020 MCA CLOSING COSTS FOR A SALE OF A HOME OR LOT

Effective January 1 to December 31, 2020

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THE MEADOWMONT COMMUNITY ASSOCIATION REQUIRES THE FOLLOWING PAYMENTS AND RELATED SUBMISSION OF INFORMATION AT A CLOSING ON A HOME WITHIN MEADOWMONT.

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**AT CLOSING:**

IT IS REQUIRED THAT THE HOA DUES FOR THE PROPERTY ARE CURRENT FOR THE QUARTER. IF A CLOSING IS WITHIN 30 DAYS OF THE NEXT QUARTER THE **BUYER** IS REQUIRED TO PAY THE NEXT QUARTER'S HOA DUES (\$ 127.00) TO AVOID A MISSED PAYMENT DURING TRANSITION TO NEW HOME.

**AT CLOSING:**

THE **BUYER** IS REQUIRED TO PAY TO MCA: A ONE-TIME (1X) CONTRIBUTION IN THE AMOUNT OF \$254.00 TO THE CAPITAL RESERVE FUND. THAT IS EQUAL TO TWO (2) HOA QUARTERS.

**PRE- CLOSING: (10 DAYS PRE-CLOSING)** THE ATTORNEY'S OFFICE IS REQUIRED TO SUBMIT THE FULL NAME(S) OF THE BUYER(S) TO MCA FOR THE ASSOCIATION'S RECORDS.

**ALL CLOSING CHECKS ARE TO BE MADE PAYABLE TO:** MEADOWMONT COMMUNITY ASSOCIATION

**MAIL TO:** VENTURE BACK OFFICE  
790 SE Cary Parkway  
Suite 204  
CARY, NC 27511

Note: NAME OF BUYER(s) AND PURCHASED ADDRESS WITH CHECK

**2020 HOA DUES ARE:**

\$127.00 PER CALENDAR QUARTER (\$508.00 PER CALENDAR YEAR)  
PAYABLE BY ALL HOME OWNERS IN MEADOWMONT TO MCA  
HOA DUES INVOICES ISSUED THE 1<sup>ST</sup> WEEK OF EACH CALENDAR QUARTER

**NOTE:**

ALL HOME OWNERS IN MEADOWMONT ARE REQUIRED TO COMPLY WITH THE ASSOCIATION'S COVENANTS, BY-LAWS, AND ARCHITECTURAL GUIDELINES.