

# MEADOWMONT COMMUNITY ASSOCIATION (MCA)

## BOARD OF DIRECTORS MEETING

17 JANUARY 2019

**DIRECTORS ATTENDING:** Laurel Files, Bill Freeman, Debra Ives, Rollie Olin, Bonnie Simms, Bob Stoothoff  
**STAFF:** Bill Ferrell (Manager)

### MINUTES

Bill Ferrell, Manager, convened the meeting at 7:33 p.m., and welcomed newly elected board member, Bill Freeman.

#### ELECTION OF OFFICERS (Ferrell)

Bill entertained a motion for the election of officers for 2019.

**ACTION:**

Rollie Olin moved, seconded by Bonnie Simms, that the *following board members be elected to serve as officers for 2019: President, Bob Stoothoff; Vice President, Erika Haydon; Treasurer, Debra Ives; Secretary, Laurel Files.* The motion was approved unanimously.

#### APPROVAL OF MINUTES (Bob Stoothoff, President)

The board approved, by acclamation, the November Board of Directors minutes.

#### FINANCIALS (Debra Ives, Treasurer)

*Financial Report:* Debra Ives presented and reviewed the December 2018 year-end financial report, elaborating on the several breakouts for the 5400 line pertaining to landscaping work under the Myatt contract.

**ACTION:**

Rollie Olin moved, seconded by Bonnie Simms, that the *December treasurer's report be accepted.* The motion was approved unanimously.

*CDs:* Debra noted that the MCA's CDs are all in Capital Reserve, and the Venture Back Office financial reports will now reflect that. She also confirmed that the MCA did not renew its two CDs with North State Bank (at 0.6%), but instead is moving the funds to Sun Trust Bank, with a 2.6% rate.

*2018 Audit:* Bill reported that he has already shared volumes of documents with Venture Back Office, which will begin its audit on January 28.

#### 2019 BOARD MEETING SCHEDULE (Ferrell)

Bill shared a draft of the board meeting schedule for 2019. Meetings are scheduled for 8 a.m. on the third Friday of each month, with the exception of June, which is the second Friday. The December meeting is held only if needed.

**ACTION:**

Rollie Olin moved, seconded by Laurel Files, that the *2019 MCA meeting schedule be approved as submitted*. The motion was approved unanimously.

**MANAGER'S REPORT** (Ferrell)

Bill Ferrell noted the following:

- He has discussed the Meadowmont Lane (island) enhancement with Myatt. This work comprises removal and disposal of Junipers on all four islands, replacing them with Dwarf Crape Myrtle (Island 1), Crimson Loropetalum (Islands 2 and 3), and Dwarf Yaupon Holly and Snow Ball Viburnum (Island 4), at a cost of \$23,725
- He opened a discussion of possible dates for a board retreat, either in March or April.

**NEW BUSINESS** (Stoothoff)

None at this time

**GOOD OF THE ORDER**

Rollie Olin shared the schedule for 2019 music events:

- **Big Bands at the Gazebo**
    - May 18: *Smile* (Cover)
    - September 14: *Charlie* (Motown)
  - **First Fridays: Music in the Village**
    - April 5: *Cajammer's* (Cajun)
    - May 3: *Triangle Jazz Orchestra*
    - June 7: *Far From Done* (Ukulele)
    - July 5: *Jon Shain* (Bluegrass Artist of North Carolina, 2019)
    - August 2: *Too Much Fun* (American roots, rock, and R&B)
    - September 6: *Pick-fil-A* (Bluegrass Jam and Sing Along)
- This year, the Cedars will be the optional venue if it rains on a First Friday!*

***There being no further business, the meeting was adjourned by acclamation at 8:10 p.m.***

**Next Board Meeting**  
**FRIDAY, February 15, 2019**  
**8:00 a.m.**  
**MCA Office**