

MEADOWMONT COMMUNITY ASSOCIATION (MCA)
429 MEADOWMONT VILLAGE CIRCLE
CHAPEL HILL, NC 27517
919-240-4682 OFFICE

manager@meadowmont.net

Bill Ferrell, Manager

2019 MCA CLOSING COSTS FOR A SALE OF A HOME OR LOT

Effective January 1 to December 31, 2019 (UPDATED 2-25-19)

THE MEADOWMONT COMMUNITY ASSOCIATION REQUIRES THE FOLLOWING PAYMENTS AND RELATED SUBMISSION OF INFORMATION AT A CLOSING ON A HOME WITHIN MEADOWMONT.

AT CLOSING:

IT IS REQUIRED THAT THE HOA DUES FOR THE PROPERTY ARE CURRENT FOR THE QUARTER. IF A CLOSING IS WITHIN 30 DAYS OF THE NEXT QUARTER THE **BUYER** IS REQUIRED TO PAY THE NEXT QUARTER'S HOA DUES (\$ 123.00) TO AVOID A MISSED PAYMENT DURING TRANSITION TO NEW HOME.

AT CLOSING:

THE **BUYER** IS REQUIRED TO PAY TO MCA: A ONE-TIME (1X) CONTRIBUTION IN THE AMOUNT OF \$246.00 TO THE CAPITAL RESERVE FUND. THAT IS EQUAL TO TWO (2) HOA QUARTERS.

PRE- CLOSING: (10 DAYS PRE-CLOSING) THE ATTORNEY'S OFFICE IS REQUIRED TO SUBMIT THE FULL NAME(S) OF THE BUYER(S) TO MCA FOR THE ASSOCIATION'S RECORDS.

ALL CLOSING CHECKS ARE TO BE MADE PAYABLE TO: MEADOWMONT COMMUNITY ASSOCIATION

MAIL TO: VENTURE BACK OFFICE
790 SE Cary Parkway
Suite 204
CARY, NC 27511
(NAME OF BUYER AND PURCHASED ADDRESS WITH CHECK)

2019 HOA DUES ARE:

\$123.00 PER CALENDAR QUARTER (\$492.00 PER CALENDAR YEAR)
PAYABLE BY ALL HOME OWNERS IN MEADOWMONT TO MCA
HOA DUES INVOICES ISSUED THE 1ST WEEK OF EACH CALENDAR QUARTER

NOTE:

ALL HOME OWNERS IN MEADOWMONT ARE REQUIRED TO COMPLY WITH THE ASSOCIATION'S COVENANTS, BY-LAWS, AND ARCHITECTURAL GUIDELINES.