

MEADOWMONT COMMUNITY ASSOCIATION (MCA)
429 MEADOWMONT VILLAGE CIRCLE
CHAPEL HILL, NC 27517
919-240-4682 OFFICE manager@meadowmont.net BILL FERRELL, MANAGER

ALL NEW FOR 2017: MCA CLOSING COSTS FOR SALE OF A HOME OR LOT

(EFFECTIVE: 1-1-17 TO 12-31-17)

THE MEADOWMONT COMMUNITY ASSOCIATION REQUIRES THE FOLLOWING PAYMENTS AND RELATED SUBMISSION OF INFORMATION AT A CLOSING ON A HOME WITHIN MEADOWMONT.

AT CLOSING: IT IS REQUIRED THAT THE HOA DUES FOR THE PROPERTY ARE CURRENT FOR THE QUARTER. IF A CLOSING IS WITHIN 30 DAYS OF THE NEXT QUARTER THE BUYER IS REQUIRED TO PAY THE NEXT QUARTER'S HOA DUES (\$ 123.00) TO AVOID A MISSED PAYMENT DURING TRANSITION TO NEW HOME.

AT CLOSING: THE **BUYER** IS REQUIRED TO PAY TO MCA A ONE-TIME (1X) CONTRIBUTION IN THE AMOUNT OF \$246.00 TO THE CAPITAL RESERVE FUND. THAT IS EQUAL TO TWO (2) HOA QUARTERS.

PRE- CLOSING: (10 DAYS PRE-CLOSING) THE ATTORNEY'S OFFICE IS REQUIRED TO SUBMIT THE FULL NAME(S) OF THE BUYER(S) TO MCA FOR THE ASSOCIATION'S RECORDS.

ALL CLOSING CHECKS ARE TO BE MADE PAYABLE TO: MEADOWMONT COMMUNITY ASSOCIATION

MAIL TO: VENTURE BACK OFFICE
PO BOX 5066
CARY, NC 27512-5066

(**NOTE:** NAME OF BUYER AND PURCHASED HOME ADDRESS WITH CHECK)

2017 HOA DUES ARE: \$123.00 PER CALENDAR QUARTER (\$492.00 PER CALENDAR YEAR)
PAYABLE BY ALL HOME OWNERS IN MEADOWMONT TO MCA

NOTE:

ALL HOME OWNERS IN MEADOWMONT ARE REQUIRED TO COMPLY WITH THE ASSOCIATION'S COVENANTS, BY-LAWS, AND ARCHITECTURAL GUIDELINES.