

**DIRECTORS ATTENDING:** Karen Curtin, Laurel Files, Kris Hergert, Debra Ives, Rollie Olin, Bonnie Simms  
**STAFF:** Bill Ferrell (Manager)

## MINUTES

Karen Curtin, MCA President, convened the meeting at 8:00 a.m.

### **APPROVAL OF MINUTES** (Laurel Files, Secretary)

The board approved the May Board of Directors meeting by acclamation.

### **FINANCIALS** (Debra Ives, Treasurer; Bill Ferrell, Manager)

*May Financial Report:* Debra Ives noted that there was nothing unusual in the May report, and Bill Ferrell pointed out the almost identical 2016 comparison financial data.

#### **ACTION:**

Debra Ives moved, seconded by Karen Curtin, that the *May treasurer's report be accepted*. The motion was approved unanimously.

*Request for Proposal-Audit:* Bill shared a preliminary (draft) RFP that Debra and he had prepared to search for a firm that can conduct audits for the MCA. Annual audits *may* be required by the state, although such legislation has not yet been passed. Whether or not annual audits are state mandated, MCA wants to hire a firm that has the ability to perform periodic audits since our current provider will no longer provide them.

### **MCA FOUNTAINS IN SUMMIT PARK** (Curtin; Kris Hergert, Vice President)

Karen shared a draft fountain maintenance agreement, prepared by the MCA attorney. This agreement outlines the terms under which MCA would be willing to enter into an agreement with the Summit Park HOA to enable continued MCA operation of the fountains through Summit Park HOA assumption of all costs above those routine operating costs budgeted by MCA. Karen and Kris will set up a meeting with Summit Park HOA Board President Charlie Fues to discuss the agreement as well as MCA board concerns about the implications for the Summit Park HOA of entering into it given both the high level of projected repair and replacement costs and the unpredictability of such costs based on MCA's historical experience. They will also make clear the need for a timely Summit Park response in order to prevent the risk of extended downtime for the fountains if we miss the fall timetable for conversion into planters.

### **2017 EVENTS** (Rollie Olin, Events Committee Chair)

Rollie Olin and Karen reported an excellent turnout and very positive feedback regarding the June 2, First Friday performance of the Triangle Jazz Orchestra. The next First Friday event will be John Shain performing on July 7. Rollie would also like the board to keep open the possibility of holding a November First Friday, *if* weather permits and there are sufficient funds left in the Events Committee budget.

**MANAGER’S REPORT** (Ferrell)

Bill circulated a written summary report with brief updates on common area landscaping and status of the Parkridge playground repair. He also reported that a home is to be constructed on the empty lot at the corner of Sprunt and Old Barn.

Bill reminded the members of meeting date changes: July on July 14, and August on August 11.

**GOOD OF THE ORDER**

Nothing additional

*There being no further business, the meeting was adjourned by acclamation at 9:00 a.m.*

**NEXT BOARD MEETING**  
**Friday, July 14, 2017, 8 a.m.**  
**MCA Office**