

DIRECTORS ATTENDING: Karen Curtin, Kris Hergert, Debra Ives, Rollie Olin, Bonnie Simms, Bob Stoothoff
STAFF: Bill Ferrell (Manager)

MINUTES

Karen Curtin, MCA President, convened the meeting at 8:00 a.m.

APPROVAL OF MINUTES (Curtin, for Secretary)

The board approved the June Board of Directors meeting by acclamation.

FINANCIALS (Debra Ives, Treasurer; Bill Ferrell, Manager)

June Financial Report: Debra Ives reported that a review of the six-month/mid-year/June 2017 financials revealed that revenue is at 56% against the annual budget and expenses are at 52% against the annual budget. There are five CDs valued at just over \$200,000, set on alternating renewal schedules.

ACTION:
Debra Ives moved, seconded by Karen Curtin, that the *June treasurer’s report be accepted*. The motion was approved unanimously.

MCA FOUNTAINS IN SUMMIT PARK (Curtin; Kris Hergert, Vice President)

Karen Curtin and Kris Hergert updated the board on MCA’s proposed agreement to Summit Park to fund two fountains. It was noted that MCA’s president and vice president met with the Summit Park Board chair to review the submitted agreement and to discuss what steps the Summit Park Board will pursue and on what timeline.

Currently, the Oval Park fountain is offline and in need of repairs. Bids have been solicited, but only two were received and these are significantly different in price (high to low). The board’s discussion covered the impact of a short-term v. a long-term fix, along with the timing for making any repair decision. The final decision of the board was to wait until Summit Park holds their Town Hall Meeting on 7-23-17, and then re-engage the two sides to make a decision on the fountain(s). The MCA manager will continue to update both parties on bids and schedules and costs.

2017 EVENTS (Rollie Olin, Events Committee Chair)

Rollie Olin reported that the first two First Friday events in the Village have been well received. There were over 100 attendees in June, and about half that in July; the July date was extremely hot and this may have affected attendance. The next event, Holland Brothers, is on August 4th.

LANDSCAPING (Ferrell)

Ferrell presented 2018 and 2019 Myatt landscaping contract extensions for consideration, with proposed increases. The past several contracts have seen an average increase of 2.5%/year.

ACTION:

Debra Ives moved, seconded by Bob Stoothoff, to *accept Myatt landscaping contract extensions for 2018 (2% increase) and 2019 (3% increase)*. The motion was approved unanimously.

DECLARANT'S OFFER (Ferrell)

The MCA Declarant offered to give all new home build approvals to MCA. The MCA declined to accept.

MANAGER'S REPORT (Ferrell)

Ferrell circulated a written summary report with brief updates on common area and other issues:

- Oval fountain has been shut off because of concrete failure.
- Timing for Parkridge playground equipment replacements (under warranty) is being finalized. New equipment would cost over \$4,000, but MCA will pay only shipping and labor, around \$1,600.
- A new home is to be constructed at the corner of Sprunt and Old Barn.
- The exterior of Murray Hill's first unit is almost complete; finished color will be beige.
- Resident complaints regard loud music from YMCA programs have been resolved.
- A MARC decision on the size and location of a playhouse is being challenged by a neighbor and is not yet resolved.
- A Springdale Way home was purchased by SunTrust at foreclosure. MCA was able to collect about \$500 in past dues and closing costs.
- A home violation notice was filed and owners have now indicated they will comply and make needed repairs by the end of July. Otherwise, they will have to appear in front of the MCA Board in August.
- Major street repaving inside Meadowmont is about to begin. Information has been sent to residents.
- The 10th Annual Hot Dog Fundraiser (Alzheimer's) will be July 28th at the Cedars.

GOOD OF THE ORDER

Nothing additional

There being no further business, the meeting was adjourned by acclamation at 9:05 a.m.

NEXT BOARD MEETING
Friday, August 11, 2017, 8 a.m.
(NB: 2nd Friday, not 3rd)
MCA Office