

DIRECTORS ATTENDING: Karen Curtin, Laurel Files, Kris Hergert, Debra Ives, Rollie Olin, Bonnie Simms
STAFF: Bill Ferrell (Manager)

MINUTES

Karen Curtin, MCA President, convened the meeting at 8:00 a.m.

APPROVAL OF MINUTES (Laurel Files, Secretary)

The board approved the corrected minutes for the Annual Meeting (January) and the January Board of Directors meeting, by acclamation.

FINANCIALS (Debra Ives, Treasurer; Bill Ferrell, Manager)

January Financial Report: Debra reported that there was nothing unusual in the January report, and that the fund balance is healthy.

ACTION:

Debra Ives moved, seconded by Bonnie Simms, that the *January treasurer's report be accepted*. The motion was approved unanimously.

2016 Review Update: Bill reported that the 2016 review (rather than audit) is in process and everything looks good. He will be selecting a new accounting firm for the future that will be able to do both audits and reviews.

SUMMIT PARK FOUNTAINS (Curtin; Hergert)

Karen reported on a joint meeting that she and Kris had with Charlie Feuss, Summit Park Board President, and Roger Perry, to discuss the future of the Summit Park Fountains (Circle and Oval). Karen is now preparing a presentation that they will make to a Summit Park Town Hall Meeting on April 2nd. Key points to made include MCA objectives, MCA capital reserve requirements and allocation, impact of fountain maintenance on MCA, past and project fountain maintenance costs, the MCA Board decision, and MCA plans for converting the fountains to “planters” and enhancing the landscaping surrounding the fountains in each of these pocket parks. There was considerable discussion and input from board members regarding how best to maintain value for homeowners with plans that are fiscally responsible in terms of the entire Meadowmont community.

2017 EVENTS (Curtin; Files; Olin)

Karen shared a draft of the flyer for all music events planned for 2017. The five First Friday groups, which will perform in the Village, are the Triangle Jazz Orchestra, John Shain, The Holland Brothers, Far From Done, and String Beings. Karen thanked Rollie for his work in identifying and lining up all the First Friday Groups.

MANAGER’S REPORT (Ferrell)

Bill circulated a written summary report that included:

- *Summit Park fountains:* Scheduled to restart on or about March 1st.
- *Street trees:* Mulching is scheduled for the week of February 20th. Five new street tree replacements, as well as spring pruning, will be completed during this same time period.
- *Playground Equipment:* Seeking a company to help with options.
- *New “lean to” storage shed:* To be installed at gazebo on February 24th.

NEW BUSINESS

None

GOOD OF THE ORDER

Nothing additional

There being no further business, the meeting was adjourned by acclamation at 9:15 a.m.

NEXT BOARD MEETING
Friday, March 17, 2017, 8 a.m.
MCA Office